

**Market today: "Rescue" in last minutes**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- The "rescue" move in large-cap stocks in the last trading minutes helped market to significantly narrow the drop from the beginning of the session. However, the absorption of stock supply has not been observed clearly.
- Therefore, the market still has a chance to recover to the resistance area of 1,065 points of VN-Index in the next session. However, with the absence of supply absorption around the support level of 1,030 points, the risk of subsequent weakness is still high.

With a deep drop in the last two sessions, market opened with a cautious state and continued to extend the drop in the session. After many attempts to restrain, VN-Index also temporarily stopped falling at the support level of 1,030 points and quickly narrowed the decrease in the last minutes of the afternoon session. VN-Index only dropped slightly by 0.62 points (-0.06%) and closed at 1,053.66. Liquidity decreased compared to yesterday with 636.9 million shares matched on HOSE.

VN30 also quickly "retreated" at the end and only dropped slightly by 0.13 points (-0.01%). The green color also gradually dominated with 17 advancers. Notably, VIB (+2.4%), ACB (+2.2%), SSI (+2.1%), TPB (+1.9%), GVR (+1.7%)... By contrast, 11 stocks still closed below reference like VRE (-5.7%), MSN (-3.7%), VJC (-2.6%), HDB (-2.4%), NVL (-1.7%)...

The move to support large-cap groups at the end of the session, most of the industry groups were reduced to a significant decrease. Notably, Banking, Securities, Construction Materials, Oil and Gas, etc. However, the group of Agriculture - Forestry - Fisheries, Fisheries, Real Estate and Food - Beverage has not yet escaped the pressure of selling pressure and closed down.

Foreign investors continued to increase their net selling on HOSE, with a value of VND 678.6 billion. They sold strongly FUEVFNND (-82.7 billion), VHM (-80.1 billion), VRE (-79.1 billion), VND (-38.5 billion), HPG (-37.7 billion)... Conversely, HCM (+13.3 billion), STB (+8.3 billion), NT2 (+7.1 billion), GMD (+5.9 billion), POW (+4.5 billion) were net bought the most.

*The market continued to retreat relatively deeply today. However, the "rescue" move in large-cap stocks in the last trading minutes of the day helped the market to significantly narrow the drop from the beginning of the session. As a result, the indexes formed a Hammer candlestick pattern at the support of 1,030 points of VN-Index with the matching volume still remaining quite high compared to the beginning of the week. This is an effort to balance the flow of funding around support level. Therefore, the market still has a chance to recover to the resistance area of 1,065 points of VN-Index in the next session. However, with the absence of supply absorption around the support level of 1,030 points, investors should temporarily maintain a cautious attitude in the coming recovery span. In the meantime, it is advisable to take advantage of the rising spans in the session to restructure the portfolio in the direction of minimizing risks.*

**Analyst Pin-board**

**Seafood industry – Signs of recovery in pangasius exports to China from Q2/2023**

(Loan Nguyen – [loan.nh@vdsc.com.vn](mailto:loan.nh@vdsc.com.vn))

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**"Rescue" in last minutes**

**Technical Analyst Recommendations**

The market was supported near 1,030 points of VN-Index and recovered quickly at the end of the session. The market's ability to recover may continue in the next session, however, it is important to note the pressure from the resistance area of 1,065 points. Therefore, investors should pay attention to observe the supply pressure at the resistance area, temporarily still take advantage of the market's recovery to take profits or restructure the portfolio in the direction of minimizing risks.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**ANALYSIS & INVESTMENT ADVISORY DEPARTMENT**
**Lam Nguyen**
**Head of Research**

lam.ntp@vdsc.com.vn  
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

**Vu Tran**
**Senior Manager**

vu.thx@vdsc.com.vn  
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

**Tam Pham**
**Manager**

tam.ptt@vdsc.com.vn  
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

**Tung Do**
**Manager**

tung.dt@vdsc.com.vn  
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

**An Nguyen**
**Senior Analyst**

an.ntn@vdsc.com.vn  
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

**Hung Le**
**Analyst**

hung.ltq@vdsc.com.vn  
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

**Loan Nguyen**
**Analyst**

loan.nh@vdsc.com.vn  
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

**Thao Nguyen**
**Analyst**

thao.nn@vdsc.com.vn  
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

**Quan Cao**
**Analyst**

quan.cn@vdsc.com.vn  
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

**Hoai Trinh**
**Analyst**

hoai.ttt@vdsc.com.vn  
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

**Bernard Lapointe**
**Senior Consultant**

bernard.lapointe@vdsc.com.vn  
+ 84 28 6299 2006

**Ha My Tran**
**Senior Consultant**

my.tth@vdsc.com.vn  
+ 84 28 6299 2006

- Macroeconomics

**Trinh Nguyen**
**Senior Consultant**

trinh.nh@vdsc.com.vn  
+ 84 28 6299 2006

**Ha Tran**
**Assistant**

ha.ttn@vdsc.com.vn  
+ 84 28 6299 2006 (1526)

**Khanh Bui**
**Assistant**

khanh.bdc@vdsc.com.vn  
+ 84 28 6299 2006

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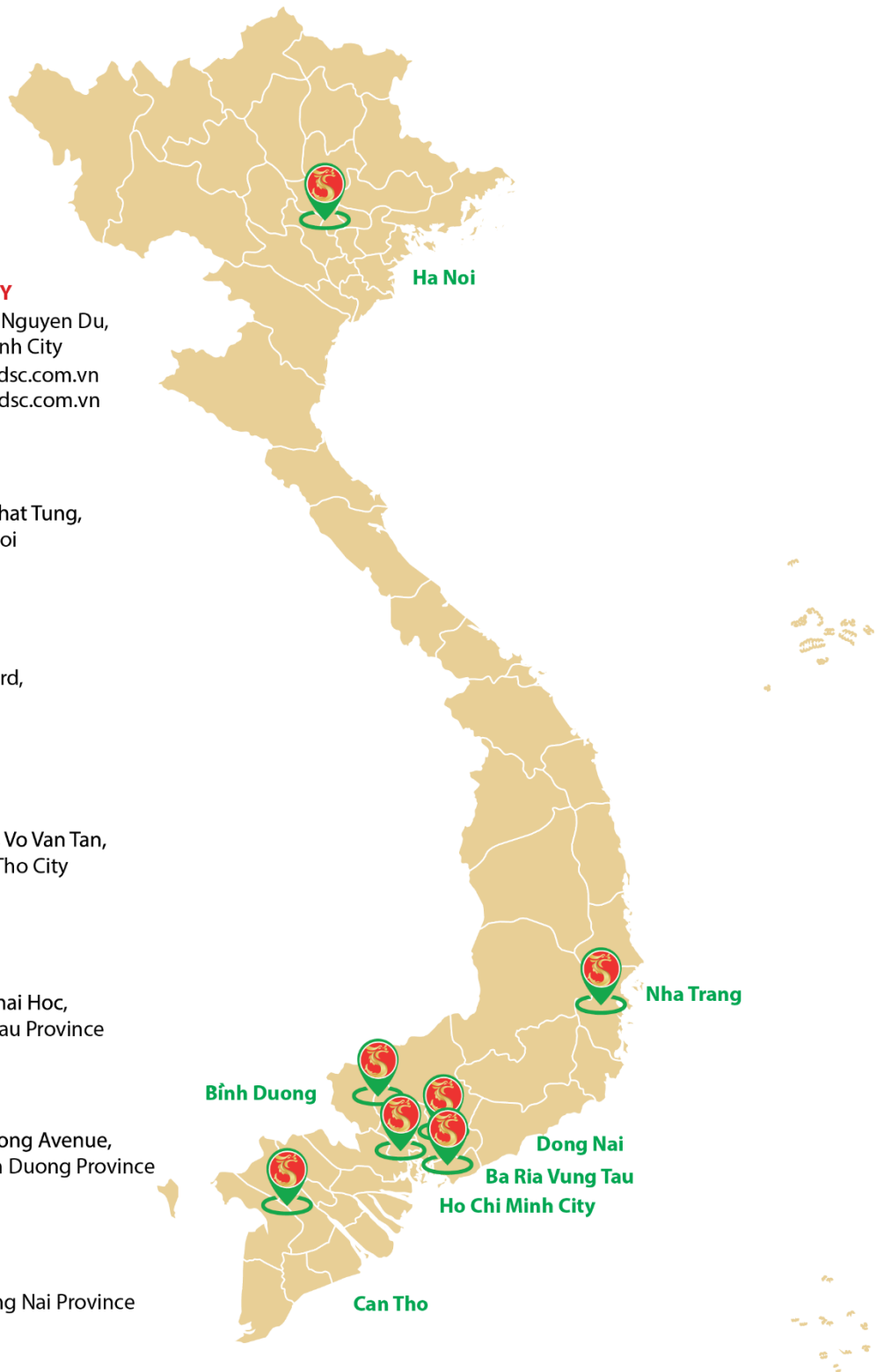
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# OPERATING NETWORK



## HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006 **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986 **W** www.vdsc.com.vn

**Tax code** 0304734965

## HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

## NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

## CANTHO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

## VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

## BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

## DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006